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**TYHEE REPORTS HIGH-GRADE INTERSECTION FROM ITS WHOLLY-OWNED  
YELLOWKNIFE GOLD PROJECT, NWT, CANADA**

VANCOUVER, British Columbia -- Tyhee Gold Corp. (TSX Venture: TDC) (the "Company") announces that it has received the final results from its 10,000 metre (m) diamond drill program at Clan Lake. Results include CL209 which had an exceptional 885 gram per tonne (gpt) gold intercept within a 20 metre wide mineralized zone grading 24.71 gpt (uncut). This drilling was focused on the Clan Main Zone, filling a gap between two mineralized areas.

"The results show that the Main Zone continues to be open to the southeast, while drilling a gap within the Main Zone returned very good numbers including a short interval that was close to 0.1% gold (885 gpt)," reports Dr. Dave Webb, President & CEO. "These high-grade intercepts are not unusual in Yellowknife, and are typically reduced to 100 gpt in any engineering calculation so as to not put too much emphasis on a single assay. This is industry standard practice." Field operations have been suspended for freeze-up, however engineering and permitting work continues.

Tyhee Gold Corp. is actively moving its wholly-owned Yellowknife Gold Project towards production. A Feasibility Study, lead by SRK Consulting, is underway and expected to be completed by mid-2012. It will build on the positive Preliminary Feasibility Study completed in July 2010, which recommended operating at 3,000 tonnes per day. The Feasibility Study will also consider an expanded resource as well as other updated inputs, including a more current gold price.

*Recently completed diamond drillholes from Yellowknife Gold Project.*

Drillhole	From (metres)	To (metres)	Width (metres)	Gold (gpt)
CL201	30.5	31.0	0.5	7.00
<b>CL202</b>	<b>62.1</b>	<b>65.0</b>	<b>2.9</b>	<b>2.56</b>
and	72.5	102.0	29.5	0.50
<b>CL203</b>	<b>95.8</b>	<b>112.0</b>	<b>16.3</b>	<b>2.29</b>
<b>incl</b>	<b>95.8</b>	<b>98.0</b>	<b>2.3</b>	<b>10.67</b>
CL208	80	81.5	1.5	1.15
<b>CL209</b>	<b>32.0</b>	<b>34.0</b>	<b>2.0</b>	<b>1.47</b>
<b>and</b>	<b>111.0</b>	<b>131.0</b>	<b>20.0</b>	<b>24.71</b>
<b>incl</b>	<b>118.5</b>	<b>119.0</b>	<b>0.5</b>	<b>885.91</b>
<b>High grades cut to 100</b>	<b>111.0</b>	<b>131.0</b>	<b>20.0</b>	<b>2.56</b>
CL211	29.0	30.5	1.5	1.37
CL212	19.0	20.0	1.0	1.45
and	124.0	128.0	4.0	0.54

CL213 <sup>1</sup>	59.0	59.5	0.5	3.89
CL214	26.0	30.0	4.0	1.29
and	48.0	54.0	6.0	0.68
and	74.0	86.0	12.0	0.38
CL215	48.0	50.0	2.0	1.03

CL204 – CL207, CL210 no significant intersections. <sup>1</sup> Preliminary results.

Tyhee's shares trade on the TSX Venture Exchange under the symbol "TDC". A map of these drill hole locations will be posted on the company's website. For additional information, please visit the Company's website, [www.tyhee.com](http://www.tyhee.com) or [www.sedar.com](http://www.sedar.com).

Tyhee completes fire assays on drill core samples using 30 gram aliquots with ICP-ES finish for gold analyses. Samples are prepared at Acme Analytical Laboratories Ltd. in Yellowknife, and finished at Acme Analytical Laboratories Ltd in Vancouver. As well, a semi-quantitative multielement analysis is run on 0.5 gm aliquot samples leached in a hot aqua regia solution and measured using ICP-ES techniques. Sample number 107841 (885.912 gpt) was assayed using metallic screened technique (Acme G6 Metallics). Tyhee conducts a rigorous QA/QC program of inserting blanks and duplicates in the field and standards in the laboratory. The laboratory also conducted their own independent QA/QC program including inserting their own standards and rerunning samples from pulped material and reject material. These results were provided to Tyhee. All standards, duplicates, blanks and check assays returned acceptable results. Mr. V. Pratico, P.Geol., the designated QP within the meaning of NI 43-101, has reviewed this release and approves of its content.

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