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**TYHEE ANNOUNCES ADDITIONAL DIAMOND DRILLHOLE RESULTS FROM
CLAN LAKE, YELLOWKNIFE GOLD BELT, NWT, CANADA**

VANCOUVER, BC (October 17, 2008) - Tyhee Development Corp. (TSX-V: TDC) today announced the results of gold assays from diamond drilling at Clan Lake, Yellowknife Gold Belt, NWT, Canada.

Highlighted intersections from the recent program:

- Drillhole CL129: 18.8 metres (m) of 3.9 grams of gold per tonne (gpt) gold including 3.8 m of 18.4 gpt gold
- Drillhole CL130 6.8 m of 4.1 gpt gold
- Drillhole CL132: 27.0 m of 1.5 gpt gold including 4.5 m of 7.1 gpt gold

“These results continue to expand the boundary of the Main Zone beyond its previously recognized limit,” said Dave Webb, President and CEO of Tyhee Development Corp. “Additional subparallel gold zones have also been identified outside of the Main Zone, both to the east and west, suggesting the potential for further expansion of Clan Lake’s Main Zone.”

The Main Zone has now been diamond drilled over a 400 m strike length (open) and in places to a depth of 300 m (open). While additional drilling will be required to confirm the continuity of the Main Zone, initial results appear to identify one or more gold-bearing zones cumulatively ranging up to more than 80 m in width in places within a domain that is up to 100 m wide.

Maps that show the drillhole locations can be found at www.tyhee.com

Tyhee’s 2008 drill program has been completed under budget and ahead of schedule. All diamond drills are currently shut down and the contract geologists have been released. The remaining cores from ten previously completed drill holes continue to be logged, sampled, and assayed. Once this is completed (approximately 8 to 10 weeks) Tyhee will review the results and consider follow-up work. Goodwin Lake also has drill results pending and data from the BigSky Property is currently being compiled with surface sampling results pending.

A revised resource estimate on the Ormsby and Bruce Lake Zones is nearing completion, and is expected to be released prior to month end.

Tyhee’s operations continue to be well funded for the foreseeable future.

About Tyhee Development Corp.

Tyhee Development Corp. is a gold exploration and development company currently focused on the historic Yellowknife Gold Camp, NWT, Canada. It is the largest property holder in the historic camp, and has the largest exploration and development program underway in the region. Its principal asset is the advanced-stage Yellowknife Gold Project, which consists of 6,625 hectares (15,481 acres) of mining leases located 90 km (56 miles) north of Yellowknife, NWT, Canada.

Tyhee completed fire assays on drill core samples using 30 gram aliquots with ICP-ES finish for gold analyses, prepared at Acme Analytical Laboratories Ltd. in Yellowknife, and finished at Acme Analytical Laboratories Ltd in Vancouver. A semi-quantitative multi-element analysis is run on 0.5 gm aliquot samples leached in a hot aqua regia solution and measured using ICP-ES techniques. Tyhee conducts a rigorous QA/QC program of inserting blanks and duplicates in the field and standards in the laboratory. The laboratory also conducted their own independent QA/QC program including inserting their own standards and rerunning samples from pulped material and reject material. These results were provided to Tyhee. All standards, duplicates, blanks and check assays returned acceptable results. Mr. Val Pratico, P.Geol., the designated QP within the meaning of NI 43-101, has reviewed this release and approves of its content.

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Tyhee's shares trade on the TSX Venture Exchange under the symbol "TDC". For additional information, please visit the Company's website, www.tyhee.com.

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Table 1. Recent gold assay results from Clan Lake

Drillhole	From (metres)	To (metres)	Interval (metres)	Grade gpt gold
CL127	150.6	152.0	1.4	1.42
CL128	104.4	106.0	1.6	4.50
and	136.0	137.5	1.5	3.97
CL129	151.0	169.8	18.8	3.91
Incl	166.0	169.8	3.8	18.43
CL130	165.0	166.3	1.3	2.14
and	172.0	173.6	1.6	1.89
and	183.5	185.0	1.5	3.53
and	205.0	231.0	26.0	0.66
incl	225.5	228.0	2.5	2.07
and	254.0	255.0	1.0	4.13
and	262.0	275.3	13.3	1.17
incl	272.5	275.3	2.8	3.16
and	285.6	291.0	5.4	1.63
and	316.2	323.0	6.8	4.06
and	334.5	337.2	2.6	1.88
and	341.4	342.9	1.5	2.75
CL131	2.0	17.5	15.5	0.55
incl	6.5	8.0	1.5	2.52

and	52.2	80.0	27.9	0.54
incl	53.5	55.0	1.5	1.49
and	68.0	69.5	1.5	1.82
and	77.0	80.0	3.0	2.22
CL132	6.5	75.0	68.5	0.39
incl	17.0	18.0	1.0	5.03
and	93.5	120.5	27.0	1.50
incl	93.5	98.0	4.5	7.12
and	283.5	288.5	5.0	3.77
CL133	234.5	236.0	1.5	1.16
and	286.0	297.4	11.4	1.38
incl	286.0	287.5	1.5	3.02
incl	292.0	293.6	1.6	4.27
and	346.0	347.0	1.0	1.52
and	358.0	372.0	14.0	1.19
incl	360.0	363.0	3.0	2.03

True widths are not known at this time.

